

<p>Admin Foundations 7-3-21</p> <p>July 2021 Weekly Q&A sessions 2 hrs. 2min.</p>	<p>Context/Prep</p> <p>2-hour course introduction for the July 2021 Foundations class.</p>	
<p>Key Words</p> <p>Swing Trade (00:05:50)</p> <p>Fair Value (00:06:15)</p> <p>Critical States (00:12:09 & 00:28:00)</p> <p>Fractal Timeframes (00:48:22)</p> <p>Normal and Abnormal Conditions (00:50:50)</p> <p>Standard Work (00:52:30)</p> <p>Campfire (01:02:15)</p> <p>Talent LMS (01:07:20)</p> <p>MTFMLA (01:15:50)</p> <p>Basecamp (01:19:30)</p> <p>Welcome Page (01:43:12)</p>	<p>Notes</p> <p><u>Core-Swing-Day</u>. Synergy and interrelationship between the three timeframes. Origin of Core and Turbo concept. (00:15:42)</p> <p><u>The Foundations Course Concepts</u>. The psychology, patterns, trade framing, money management principles that are common to Core, Swing and Day Trading. (00:21:30)</p> <p><u>Course Review</u>. Why it's taught this way. Learning by experience rather than just lecturing at you has history of being much more effective, particularly in application. (00:35:00)</p> <p><u>Standard Work</u>. What to do in abnormal conditions and normal conditions. Professional, repeatable, checklist-able, assessable, routine, repetitive, boring. (00:52:30)</p> <p><u>Campfire</u>. Like a bulletin board to post your best work. Real-time chatroom. Real trades and trade frames are posted that Ken reviews in his podcasts. The search box is useful. (01:02:15)</p> <p><u>Talent LMS</u>. Learning Management System where all the videos are posted. 4 courses altogether. 101 is Foundations bootcamp, 102 is 10 lessons with psychology and goals, 103 is 37 Strategies with real-world application, and 106 is psychology. (01:07:20)</p> <p><u>Basecamp</u>. The command central. Shows all the projects you are enrolled in from the Dashboard. Files section has tons of documents, essays and note sheets. (01:19:30)</p> <p><u>Welcome Page</u>. Education and Operations. Purpose of course. Resource Areas. (01:43:12)</p> <p><u>Recommended Pacing & Order</u>. How to Get Started. Dividing course into 10 roughly equal chunks. Suggested Listening and order of courses. (01:45:10)</p> <p><u>References</u>: Execution Risk vs. Position Sizing Risk. April 10th Q&A Session. https://youtu.be/HgimPJKhFws (01:57:30)</p>	<p>Self</p> <p><u>Course 106, Talent LMS</u> is the Psychology course. (01:07:20)</p> <p>System</p> <p><u>Swing Trade</u>. A temporary imbalance between the buyers and sellers. The anomaly of price action gives you a profit opportunity that takes typically 2-10 days. (00:05:50)</p> <p>Markets</p> <p><u>Fair Value</u>. If we could somehow objectively know all things and place price at that level. (00:06:15)</p> <p><u>Critical State</u>. A state in which we have a reasonable expectation we could experience a larger than normal move in either direction in a shorter than average period of time. What we are seeking. (00:28:00)</p> <p><u>Fractals</u>. A pattern that replicates itself in different sizes and time scales (00:48:22)</p> <p><u>Normal vs. Abnormal Conditions</u>. Normal conditions are choppy and can chew you up. We look to identify the abnormal conditions. (00:50:50)</p>
<p>Synthesis</p> <p>Swing trading is a great place to start trading, because it's in the middle between core long-term positions and day-trading and can provide bridges to both.</p>		<p>Actions</p> <p>Start framing swing trades on Dow 30 and ETF 30 symbols each week using the SSC pattern.</p>